

MORNING GLORY LEASING AND FINANCE LIMITED
Iris House, 16 Business Centre, Nangal Raya, New Delhi- 110 046
CIN: L67120DL1984PLC018872

Date: 02.09.2020

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai- 400098

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/ Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Board of Directors at their meeting held on Tuesday, 01st September, 2020 has approved the reappointment of Mr. Rajesh Bagri for a further term of 5 years as a Managing Director, subject to the Shareholders approval in the forthcoming Annual General Meeting of the company for the period from 30.09.2020 to 29.09.2025 respectively. Details pursuant to Regulation 30 of the Listing Regulations is enclosed in Annexure – A.

Further, as per the circular of the MSEI Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors by the listed Companies" dated June 22, 2018, Mr. Rajesh Bagri is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Further the above said Board Meeting commenced at 05:30 P.M. and concluded at 06:45 P.M.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours Faithfully,
For Morning Glory Leasing and Finance Limited


Payal Madaan
Company Secretary cum Compliance Officer
ACS 58714



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Annexure – A

Details for re-appointment of Mr. Rajesh Bagri as a Managing Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for change	The tenure of Mr. Rajesh Bagri will expire on September 29, 2020. In view of the above, the Board of Directors has, on recommendation of the Nomination and Remuneration Committee of the Company, has approved and recommended to the shareholders re-appointment of Mr. Rajesh Bagri as a Managing Director of the Company for the further term of five years effective from 30.09.2020 to 29.09.2025.
2.	Date of appointment and term of appointment	Please refer Sr. No. 1 above.
3.	Brief profile	Mr. Rajesh Bagri is Bachelor of Commerce and a Chartered Accountant by profession. He is a DGM-Accounts and Taxation at Orient Bell Limited. He has over 29 years of rich experience in the Accounts and Taxation fields.
4.	Disclosure of relationships between Directors	Mr. Rajesh Bagri is not related to any Directors of the Company.



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